

August 2025



## A Message from Marilyne Lacasse, Our Senior Geologist

We are excited to share that we have completed a successful summer field work season at the Baptiste Nickel

Project this summer. Between July and August, crews drilled approximately 1,935 metres to gather important geomechanical, hydrogeological, and environmental data. This work will help shape the project's design and feed into a future environmental assessment.

FPX is committed to high environmental standards and we closely monitor water, wildlife, and other key indicators to ensure work is done responsibly. Something we are also particularly proud of this year is that more than 75% of the fieldwork budget was directed to local First Nations-owned or affiliated businesses right here in central BC, supporting local businesses and building partnerships. We are grateful to these local partners for their support this summer.

With permits in hand, drills turning, and safeguards in place, it was an exciting summer for the Baptiste Project and for building a responsible, community-focused path ahead!

Best regards,

**Marilyne Lacasse**  
Senior Geologist, FPX Nickel

## Community Engagement Events

We have a number of exciting engagement opportunities coming up this fall, where we will be presenting the latest details of the proposed Baptiste Nickel Project for community input.

**Please check out the list below to find an event close to you:**

- **Fraser Lake Open House:** October 21, from 3 pm to 8 pm, at the Professional Building (298 McMillan Ave)
- **Fort St. James Open House:** October 22, from 3 pm to 8 pm, at the Community Centre (190 Stuart Dr E)
- **Vanderhoof Open House:** October 23, from 3 pm to 8 pm, at Vanderhoof Community Event Center (474 Victoria St E)
- **Burns Lake Open House:** October 25, from 11 am to 4 pm, at the Lakeside Multiplex (103 Flogum St)

You can always check out our upcoming events on our website, by scanning the QR code.

If you have an event that you would like our team to attend to provide information about the Baptiste Nickel Project, please reach out by email at [community@fpxnickel.com](mailto:community@fpxnickel.com) or stop by our office at 602 Stuart Drive West.



## Community Office



FPX Community Office 602 Stuart Drive West, Fort St. James (Source: FPX Nickel)

We understand that projects like Baptiste require careful planning, informed by community feedback. We are accomplishing this through our community office in Fort St. James, through our open-door policy with anyone who would like to be introduced or have questions about the Project or FPX.

**Please stop by if you are in the Fort St. James area!**

## Community Investment Program

The Community Investment Program was established in the fall of 2024 to make a meaningful positive impact in the communities where we operate. Contributions are considered on an ongoing basis and prioritized based on supporting initiatives that address inequality and closely align with our core company values.

If you have a program or opportunity for consideration, please reach out to our community staff in person at our Community Office or by email at: [community@fpxnickel.com](mailto:community@fpxnickel.com).

## Student Bursary Program

FPX has established a Student Bursary Program through the Indspire organization. Indspire is a Canadian Indigenous-led charity that invests in the education of First Nations, Inuit, and Métis individuals through scholarships, mentorship, and community-driven programs. FPX is committed to supporting education and training, and we are proud to offer this bursary program to area First Nation members.

**You can learn more and apply here:**



## Local Contractor Registry



FPX Nickel is committed to making sure that our Project activities bring long-term benefits to local communities. To help achieve this, we've created a [Supplier Diversity and Local Procurement Policy](#).

This policy focuses on supporting both local and Indigenous-owned businesses by identifying and working with these businesses to increase their capacity to provide goods/services to the company. The policy also ensures that priority is given to businesses that directly benefit local people.

You can have your business added to our local business registry by stopping

## Questions?

If you have any questions about the information in this update, or about the Baptiste Nickel Project, please visit our website at [www.fpxnickel.com](http://www.fpxnickel.com) or contact us at [community@fpxnickel.com](mailto:community@fpxnickel.com).

## Did You Know?

- The **Baptiste Nickel Project** is located 90 km northwest of Fort St. James, within the territories of the Tl'azt'en Nation, Binche Whut'en, Yekooche First Nation and Takla Nation.
- The Project would supply **nickel and cobalt**, which have been identified as "critical minerals," essential to our transition to renewable and low-carbon technologies.
- The nickel at Baptiste is found in the mineral called "**awaruite**" ( $\text{Ni}_3\text{Fe}$ ). This mineral allows for production of a high-grade nickel concentrate through magnetic separation, and **does not require smelting**, which is a significant differentiator for Baptiste as compared to traditional nickel sources.
- Baptiste would be a very **low-carbon nickel operation**, in the lowest decile of  $\text{CO}_2$  intensity globally (current estimates are projected to be 1.2 tonnes  $\text{CO}_2$  per tonne nickel).
- Because of the very low sulfur content, there is a **very low potential for acid rock drainage** in the mine tailings, which is an environmental advantage for the Project.
- Annual nickel production from Baptiste would be **approximately 60,000 tonnes per year**, which is an increase of **more than 40%** from Canada's current annual production.
- Baptiste would provide enough nickel to produce approximately **1.3 million electric battery vehicles per year**.
- **Economic Impact:**
  - ▶ Investment: **\$2,909 million** (2023 PFS)
  - ▶ Over **3,000 (direct and indirect) positions** during construction
  - ▶ Over **600 (direct) positions** on site during Phase 1 of operations
  - ▶ Over **900 (direct) positions** on site during Phase 2 of operations
  - ▶ **28 years** of mine operations
  - ▶ Over **\$40 billion** to Canada's GDP
- The Project is currently in the **advanced exploration phase**, pre-regulatory process.