

February 2025



A Message from Our Senior Vice President, Sustainability and External Affairs

Happy New Year from the FPX team! I am pleased to provide this update on behalf of FPX, regarding some recent accomplishments and our plans for 2025.

This newsletter highlights three initiatives we recently implemented which we are proud to announce: our **Community Contribution Program**, **Student Bursary Program**, and our **Local Contractor Registry**.

As an update on our plans for this year, in 2025 we plan to continue long-lead environmental studies, and initiate a small environmental drill program. These programs will ultimately support a future Environmental Assessment for the Project.

We understand that projects like Baptiste require careful planning, informed by community feedback. We are accomplishing this through our presence in Fort St. James, through our open-door policy with anyone who would like to be introduced or have questions about the Project or FPX. We are grateful to all those that have made the first six months in our new Fort St. James office so positive, we are excited for the work to come this year.

Best regards,

Tim Bekhuys

SVP Sustainability and External Affairs, FPX Nickel



Community Contribution Program

The Community Contribution Program was established in the fall of 2024 to make a meaningful positive impact in the communities where we operate.

One early initiative we were proud to sponsor this winter has been free public skating at the Fort St. James ice rink for the 2024/25 season. This program runs until March 2025.

Other organizations we have been able to support include:

- Stelat'en First Nation Salmon Festival
- Indigenous & Cultural Knowledge for Girls and Boys at Fort St. James Secondary School
- Fort St. James Secondary School Girls Soccer Provincials
- Fort St. James Snowmobile Club
- Takla Nation Youth and Elders Department
- District of Fort St. James – Public Skating 2024/2025 Season
- Fort St. James Minor Hockey

Community Contributions are considered on an on-going basis and prioritized based on supporting initiatives that address inequality and closely align with our core company values. If you have a program or opportunity for consideration, please reach out to our community staff in person at our **Community Office at 602 Stuart Drive West**, or by email at: community@fpxnickel.com.



Fort St. James Rink (Source: Taylor Hansen Photography)



FPX Community Manager Jon Gibson is the proud coach of the Fort St. James U15 boys minor hockey team (Source: Taylor Hansen Photography)



Indigenous education, Canada's future. | L'éducation des autochtones, l'avenir du Canada.

Indspire – FPX Nickel Empowered Pathways Award

We are also excited to announce that FPX has established a **Student Bursary Program** through the Indspire organization. Indspire is a Canadian Indigenous-led charity that invests in the education of First Nations, Inuit, and Métis individuals through scholarships, mentorship, and community-driven programs.

FPX is committed to supporting education and training, and we are proud to offer this bursary program to area First Nation members. There are **three application intakes per year** with deadlines of August 1, November 1, February 1.

You can learn more and apply here:



Local Contractor Registry



FPX Nickel is committed to making sure that our project activities bring long-term benefits to local communities, especially Indigenous communities. To help achieve this, we've created a **Supplier Diversity and Local Procurement Policy**.



This policy focuses on supporting both local and Indigenous-owned businesses by identifying and working with these businesses to increase their capacity to provide goods/services to the company. The policy also ensures that priority is given to businesses that directly benefit local people.

You can have your business added to our local business registry by stopping by our office or reaching out to: community@fpxnickel.com.

Upcoming Information Sharing Opportunities



Our next open houses are planned for:

- **Wednesday February 26, from 2:00 pm to 6:00 pm**, at our Fort St. James Community Office (602 Stuart Drive West)
- **Wednesday March 26, from 2:30 pm to 7:00 pm**, at the Vanderhoof Community Event Center (474 Victoria Street)

Please join us to meet our team, hear the latest updates, and share your thoughts.

You can always check out our upcoming events on our website, here:



Questions?

If you have any questions about the information in this update, or about the Baptiste Nickel Project, please visit our website at www.fpxnickel.com or contact us at community@fpxnickel.com.

Did You Know?

- **The Baptiste Nickel Project** is located 90 km northwest of Fort St. James, within the territories of the Tł'azt'en Nation, Binche Whut'en, Yekooche First Nation and Takla Nation.
- The Project would supply **nickel and cobalt**, which have been identified as "critical minerals"—essential to our transition to renewable and low-carbon technologies.
- The nickel at Baptiste is found in the mineral called "**awaruite**"—Ni₃Fe. This mineral allows for production of a high-grade nickel concentrate through magnetic separation, and **does not require smelting**, which is a significant differentiator for Baptiste as compared to traditional nickel sources.
- Baptiste would be a very **low-carbon nickel operation**, in the lowest decile of CO₂ intensity globally (current estimates are projected to be 1.2 tonnes CO₂ per tonne nickel).
- Because of the very low sulfur content, there is a **very low potential for acid rock drainage** in the mine tailings, which is an environmental advantage for the Project.
- Annual nickel production from Baptiste would be **approximately 60,000 tonnes per year**, which is an increase of **more than 50%** from Canada's current annual production.
- Baptiste would provide enough nickel to produce approximately **1.3 million electric battery vehicles per year**.
- **Economic Impact:**
 - ▶ Investment: **\$2,909 million** (2023 PFS)
 - ▶ Over **3,000 (direct and indirect) positions** during construction
 - ▶ Over **600 (direct) positions** on site during Phase 1 of operations
 - ▶ Over **900 (direct) positions** on site during Phase 2 of operations
 - ▶ **29 years** of mine operations
 - ▶ Over **\$40 billion** to Canada's Gross Domestic Product (GDP)
- The project is currently in the **advanced exploration phase**, pre-regulatory process.