

May 2025



FPX booth at the Nak'azdli Whut'en Prince George office opening open house (Source: FPX Nickel)

Vanderhoof Open House at the Community Event Centre (Source: FPX Nickel)

FPX team members at the Takla Natural Resource Forum in Takla Landing (Source: FPX Nickel)



A Message from Jon Gibson, Our Community Manager

It has been a busy start to the year for the FPX Nickel team! I am happy to provide an update on some of the events that we have been able to host or attend during the first few months of 2025, and for upcoming events as well.

This newsletter also includes information about our Student Bursary Program, Community Investment Program, and Local Supplier Registry, as well as some "Did You Know?" facts about the Baptiste Nickel Project.

Here are some highlights from the events we've attended or hosted so far this year:

- Our team attended the **2025 BC Natural Resource Forum** held in Prince George in January. We were fortunate to have a booth, host a reception, and our CEO Martin spoke on a panel discussing critical mineral project development in BC.
- On February 25 we attended and staffed a booth for an open house hosted by **Nak'azdli Whut'en** at their new office in **Prince George**.
- We hosted an open house on February 26 at our **Fort St. James office**, and it was a huge success, with over 50 people attending. The event was a fantastic opportunity to be introduced to community members and answer questions about the Baptiste Nickel Project.
- On March 4, we were honored to attend the inaugural **Takla Natural Resource Forum** at Takla Landing. This event was a great opportunity to share information about the Baptiste Nickel Project and spend time in beautiful Takla Landing.
- On March 18, FPX attended the **Fort St. James Minor Hockey Awards Banquet**, where FPX proudly served as a sponsor, supporting youth sports and celebrating the achievements of young athletes in the community.
- Lastly, we hosted an open house in **Vanderhoof** on March 26 at the community centre. This was our first event in Vanderhoof, and we are looking forward to planning for the next one later this year.

Upcoming events planned for the next few months include:

- Our team will be represented at the **Minerals North Conference** in Prince George from April 30 to May 2. We will have a booth, so if you will be at this conference, please come by to see our team and learn more about the Project.
- Our team will also be attending the **First Nation Major Projects Coalition Conference** in Toronto on April 28-29. This event, which originated in Prince George only 8 years ago, has grown to be the event of the year for our team to connect with and learn from experts in Indigenous economic participation in major projects. We look forward to the opportunity to connect with representatives of member Nations at the conference.
- Our next open house at our Community Office in **Fort St. James** is planned for May 13, from 2 pm to 6 pm, at our Fort St. James Community Office (602 Stuart Drive West).
- We are also planning our very first open house in **Fraser Lake**, which is planned for May 15, from 2 pm to 6 pm at the Professional Building at 298 McMillan Ave, Fraser Lake.



FPX CEO Martin Turenne speaking on a panel at the BC Natural Resource Forum (Source: FPX Nickel)



FPX at the Shas-Ti Environmental booth at the BC Natural Resource Forum (Source: Shas-Ti Environmental)

Scan this code to check out our next upcoming event on our website:



You can always check out our next upcoming events on our website, and if you have an event that you would like our team to attend to provide information about the Baptiste Nickel Project, please reach out by email at community@fpxnickel.com or stop by our office in Fort St. James at **602 Stuart Drive West**.

Community Office



FPX Community Office 602 Stuart Drive West, Fort St. James (Source: FPX Nickel)

We understand that projects like Baptiste require careful planning, informed by community feedback. We are accomplishing this through our presence in Fort St. James, and our open-door policy with anyone who would like to be introduced or have questions about the Project or FPX.

Please stop by if you are in the Fort St. James area!

Community Investment Program

The Community Investment Program was established in the fall of 2024 to make a meaningful positive impact in the communities where we operate. Contributions are considered on an on-going basis and prioritized based on supporting initiatives that address inequality and closely align with our core company values.

If you have a program or opportunity for consideration, please reach out to our community staff in person at our Community Office or by email at: community@fpxnickel.com.

Student Bursary Program

FPX has established a Student Bursary Program through the Indspire organization. Indspire is a Canadian Indigenous-led charity that invests in the education of First Nations, Inuit, and Métis individuals through scholarships, mentorship, and community-driven programs. FPX is committed to supporting education and training, and we are proud to offer this bursary program to area First Nation members.

You can learn more and apply here:



Local Contractor Registry

FPX Nickel is committed to making sure that our project activities bring long-term benefits to local communities. To help achieve this, we've created a Supplier Diversity and Local Procurement Policy.

This policy focuses on supporting both local and Indigenous-owned businesses by identifying and working with these businesses to increase their capacity to provide goods/services to the company. The policy also ensures that priority is given to businesses that directly benefit local people.

You can have your business added to our local business registry by stopping by our office or reaching out to: community@fpxnickel.com.

Questions?

If you have any questions about the information in this update, or about the Baptiste Nickel Project, please visit our website at www.fpxnickel.com or contact us at community@fpxnickel.com.

Did You Know?

- The **Baptiste Nickel Project** is located 90 km northwest of Fort St James, within the territories of the Tl'azt'en Nation, Binche Whut'en, Yekooche First Nation and Takla Nation.
- The Project would supply **nickel and cobalt**, which have been identified as "critical minerals"—essential to our transition to renewable and low-carbon technologies.
- The nickel at Baptiste is found in the mineral called "**awaruite**"— Ni_3Fe . This mineral allows for production of a high-grade nickel concentrate through magnetic separation, and **does not require smelting**, which is a significant differentiator for Baptiste as compared to traditional nickel sources.
- Baptiste would be a very **low-carbon nickel operation**, in the lowest decile of CO_2 intensity globally (current estimates are projected to be 1.2 tonnes CO_2 per tonne nickel).
- Because of the very low sulfur content, there is a **very low potential for acid rock drainage** in the mine tailings, which is an environmental advantage for the Project.
- Annual nickel production from Baptiste would be **approximately 60,000 tonnes per year**, which is an increase of **more than 50%** from Canada's current annual production.
- Baptiste would provide enough nickel to produce approximately **1.3 million electric battery vehicles per year**.
- **Economic Impact:**
 - ▶ Investment: **\$2,909 million** (2023 PFS)
 - ▶ Over **3,000 (direct and indirect) positions** during construction
 - ▶ Over **600 (direct) positions** on site during Phase 1 of operations
 - ▶ Over **900 (direct) positions** on site during Phase 2 of operations
 - ▶ **29 years** of mine operations
 - ▶ Over **\$40 billion** to Canada's GDP
- The project is currently in the **advanced exploration phase**, pre-regulatory process.