

November 2025



A Message from Our CEO

At FPX Nickel, we're proud to support important local initiatives through our **Community Investment Program**. This season, we are excited to highlight several contributions to some local initiatives:

- In October, we were able to support **three local youth arts and sporting initiatives**: a donation to the Fort St. James Music Makers Program, funding for free public skating for the 2025/26 season, and the Fort St. James Minor Hockey Association providing power skating sessions to all ages.
- In November, we have also been able to support for **several important local mental health initiatives**: the Fort St. James Men's Shed, and an event put on by the Vanderhoof Chamber of Commerce to support establishment of a First Responders Coffee House. We were also able to contribute to the Fort St. James Primary Care Society to provide additional food coupons to support families in need.

At FPX, we are grateful to play even a small part in helping these initiatives grow and thrive.

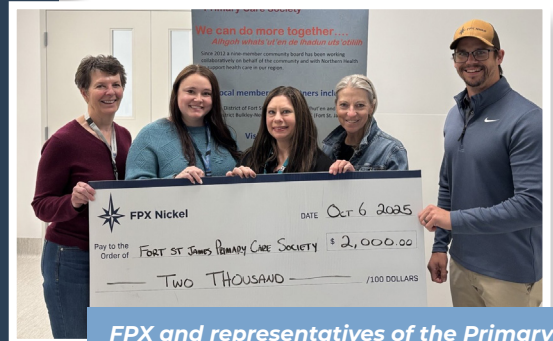
For those interested in applying for funding through our Community Investment Program, we encourage local organizations to visit our Community Office or reach out to community@fpxnickel.com for more information on eligibility and to complete an application. Whether your focus is on arts, recreation, education, or community wellbeing, we'd love to hear from you.

Thank you to everyone who contributes their time and energy to making Fort St. James the surrounding communities such a special and welcoming place for our staff to live and work. We look forward to continuing to support the people and programs of this area.

Warm regards,



Martin Turenne
President and CEO



FPX and representatives of the Primary Care Society. FPX's contribution will provide additional food coupons to families that are in need of support



Fort St. James public rink, the Fort Forum, where free public skating and power skating sessions will be held winter 2025/26



FPX and Fort St. James Music Makers; FPX provided support with a donation supporting youth access to plays for the fall and winter months

Community Office



FPX Community Office 602 Stuart Drive West, Fort St. James (Source: FPX Nickel)

We understand that projects like Baptiste require careful planning, informed by community feedback. We are accomplishing this through our community office in Fort St. James, through our open-door policy with anyone who would like to be introduced or have questions about the Project or FPX. **Please stop by if you are in the Fort St. James area!**

Fall Open Houses

As highlighted in our previous newsletter, FPX held a series of open houses this October in Fort St. James, Vanderhoof, Fraser Lake, and Burns Lake. We wanted to extend a thank you to everyone who attended these events and shared their perspective on the Project. These events help us to identify community priorities and design a better project, and we greatly appreciate the time and input from all attendees. Public open house events will continue in 2026 so stay tuned for information on our next event.



ECOLOGO®

We are excited to say that FPX recently became the **first company with a BC mineral exploration property** to achieve ECOLOGO® certification, reinforcing our commitment to safe and environmentally and socially responsible exploration practices. **You can read more about this independent certification here:**



Community Investment Program

The Community Investment Program was established in the fall of 2024 to make a meaningful positive impact in the communities where we operate. Contributions are considered on an on-going basis and prioritized based on supporting initiatives that address inequality and closely align with our core company values.

If you have a program or opportunity for consideration, please reach out to our community staff in person at our Community Office or by email at: community@fpxnickel.com.

Student Bursary Program

FPX has established a Student Bursary Program through the Indspire organization. Indspire is a Canadian Indigenous-led charity that invests in the education of First Nations, Inuit, and Métis individuals through scholarships, mentorship, and community-driven programs. FPX is committed to supporting education and training, and we are proud to offer this bursary program to area First Nation members.

You can learn more and apply here:



Questions?

If you have any questions about the information in this update, or about the Baptiste Nickel Project, please visit our website at www.fpxnickel.com or contact us at community@fpxnickel.com.

Did You Know?

- The **Baptiste Nickel Project** is located approximately 80 km northwest of Fort St. James. The Project including portions of the transmission line and access route are within the territories of the Binche Whut'en, Lake Babine Nation, Nadleh Whut'en, Nak'azdli Whut'en, Stellat'en First Nation, Takla Nation, Tl'azt'en Nation, and Yekooche First Nation.
- The Project would supply **nickel and cobalt**, which have been identified as "critical minerals"—essential to our transition to renewable and low-carbon technologies.
- The nickel at Baptiste is found in the mineral called "**awaruite**"— Ni_3Fe . This mineral allows for production of a high-grade nickel concentrate through magnetic separation, and **does not require smelting**, which is a significant differentiator for Baptiste as compared to traditional nickel sources.
- Baptiste would be a **very low-carbon nickel operation**, in the lowest decile of CO_2 intensity globally for nickel mines (current estimates are projected to be 1.2 tonnes CO_2 per tonne nickel).
- Because of the very low sulfur content, there is a **very low potential for acid rock drainage** in the mine tailings, which is an environmental advantage for the Project.
- Annual nickel production from Baptiste would be approximately **60,000 tonnes per year**, which is an increase of **more than 40%** from Canada's current annual production.
- Baptiste would generate approximately **\$20 million per year** in municipal taxes, **\$200 million annually** in provincial taxes, and contribute an estimated **\$45 billion** to Canada's gross domestic product over its life.
- The Project would support creation of **stable, high quality, high-paying jobs**: over three decades of operations, the Project is expected to sustain about **1,000 direct jobs** and **3,200 indirect jobs** per year.